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The Basics Of Currency Trading Investopedia

A pip or percentage in point is the smallest increment of trade. One pip typically equals 1/100 of 1%. Retail or beginning traders often trade currency in micro lots, because one pip in a micro lot represents only a 10 cents move in the price. This makes losses easier to manage if a trade doesn't produce the intended results. http://ebookslibrary.club/The-Basics-Of-Currency-Trading-Investopedia.pdf

The Risks of Trading on the Forex Currency Markets

Begin trading with a practice account; Diversify risk by making several small trades in different markets rather than a single trade. Use stop loss orders to limit potential losses; Until you understand how to use it prudently, avoid using the available leverage, which can exceed 50 to 1.

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Top 6 Questions About Currency Trading Investopedia

Because currencies always trade in pairs, when a trader makes a trade they are always long one currency and short the other. For example, if a trader sells one standard lot (equivalent to 100,000 units) of EUR/USD, they would have exchanged euros for dollars and would now be "short" euros and "long" dollars.

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Online Trading FX for Business OANDA

Leveraged trading in foreign currency contracts or other off-exchange products on margin carries a high level of risk and may not be suitable for everyone. We advise you to carefully consider whether trading is appropriate for you in light of your personal circumstances.

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